



DIRECTOR'S REPORT 2022-23



WATER AND SANITATION SERVICES PESHAWAR

(A COMPANY SET UP UNDER SECTION 42 OF THE COMPANIES ACT, 2017)



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The Company's Directors are delighted to present the Directors' Report alongside the audited financial statements and a statement of compliance with the Public Sector Companies (Corporate Governance) Rules, 2013 for the fiscal year concluding on June 30, 2023.

1. ABOUT THE COMPANY

Water and Sanitation Services Peshawar (WSSP) was established by the KPK Government on January 8, 2014, as a Public Sector Company limited by guarantee, operating without share capital, under section 42 of the repealed Companies Ordinance, 1984. According to section 216 and the Third Schedule of the Companies Act 2017, the company is categorized as a Public Interest Company. Its main aim is to develop, operate, and manage an integrated, modernized water and sanitation utility in Peshawar city, ensuring continuous delivery of water, sanitation, and solid waste management services to the city's residents. Operations commenced on September 15, 2014. The company's registered office is located at Plot No: 33, Sector E8, LCB Building, Phase-VII, Hayatabad, Peshawar. Its operational jurisdiction is divided into five zones, encompassing urban and semi-urban areas surrounding Peshawar City.

2. VISION AND MISSION STATEMENT

"To bring the Water and Sanitation services of Peshawar city at par with international standards."

"Provision of water and sanitation services at sustainable levels to our customers and other stakeholders in line with our vision statement that meet all our customer's need and expectations within the jurisdiction boundaries of the company through utilization of outcome based innovative, creative and contemporary systems and technology."

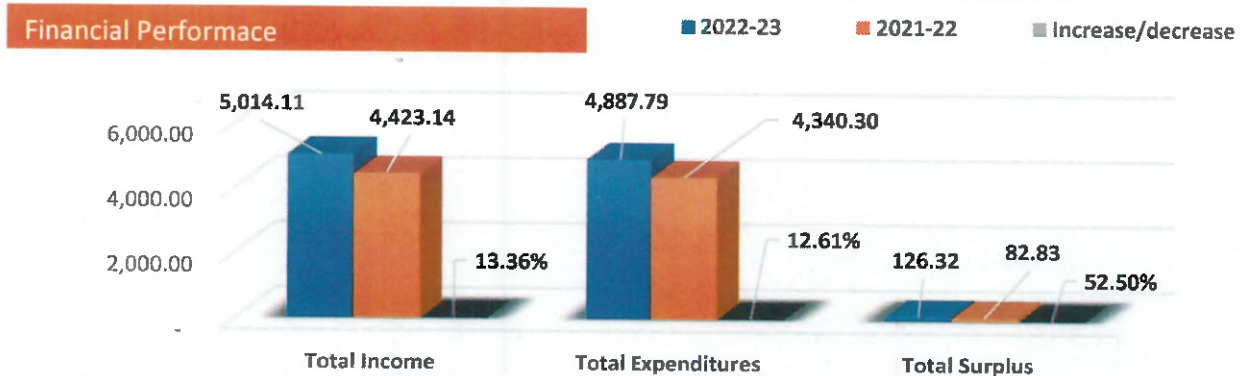
3. FINANCIAL PERFORMANCE

The statement of income and expenditure account for the year ended June 30, 2023, and June 30, 2022, are summarized as under:

INCOME	2023	2022
	Rupees	Rupees
Revenue from services	193,793,671	365,537,955
Other income	126,318,670	82,833,776
Grant for operations	4,128,495,301	3,304,018,389
Development grants	372,748,990	457,773,023
Restricted donor grants	46,193,963	127,719,831
Amortization of deferred Capital Grant	145,060,002	74,784,371
Total	5,012,610,597	4,412,667,345
EXPENDITURE		
Operational expenses	4,012,869,531	3,280,607,249
General & Administrative expenses	453,090,152	471,448,340
Financial Cost	2,886,783	2,753,934
Developmental Expenses	372,748,990	457,773,023
Expenses against Restricted donor grants	46,193,963	127,719,831
Total	4,887,789,419	4,340,302,377
Operating surplus or (deficit)	124,821,178	72,364,968
Surplus before taxation	124,821,178	72,364,968
Taxation	-	-
Surplus after taxation	124,821,178	72,364,968
Other Comprehensive income - Gain on re-measurement of staff retirement benefit plans	1,497,492	10,468,808
Total Comprehensive Surplus for the year	126,318,670	82,833,776

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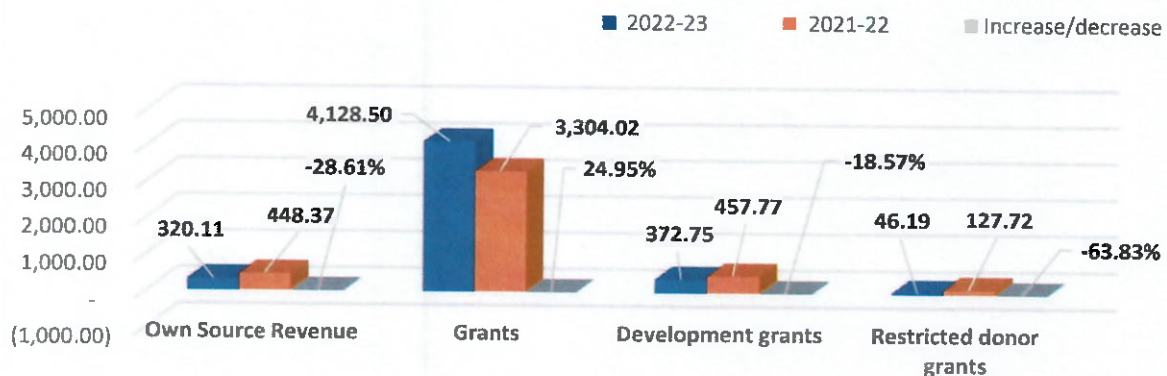
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The total income of the company for the FY 2022-23 is Rs. 5,014.11 million which show an increase of 13.36% from the last FY 2021-22. The total expenditure is Rs. 4,887.79 million for FY 2022-23 and was also increased by 12.61% from the last FY 2021-22. The net surplus for the FY 2022-23 increased by 52.50% from the last FY 2021-22. The increase in surplus was recorded due to increase in bank profit and auction of scarp water supply pipe and other materials.

The Company experienced a 28.61% decrease in own source billing compared to the previous fiscal year 2021-22. This decline was primarily due to the suspension of WSSP services tariff/billing by the Honorable Peshawar High Court in November 2021. The court ruled that the authority to fix, levy, notify, and impose water, solid waste, and other cess and taxes lies with the Government under the Local Government Act 2013. In compliance with the court's orders, the company replaced its existing services tariff with the defunct MCP tariff, which was approved and notified by the Government in 2011, effective from January 1, 2022. The MCP tariff amounted to one-third of the suspended tariff/billing, leading to the significant decrease in own source revenue for the fiscal year 2021-22. To address this issue, the Company initiated the process of obtaining approval for water and municipal services tariff/billing from the Provincial Government. The Provincial cabinet approved the tariff during its meeting on November 11, 2022. Currently, the tariff is pending notification in the Official Gazette of the Provincial Government, in accordance with section 42 of the Local Government Act 2013, which is being handled by the Mayor Peshawar Office. It is expected that the tariff will be notified in the next financial year

The major percentage factor in the company total income for the FY 2022-23 & 2021-22 are as under: -

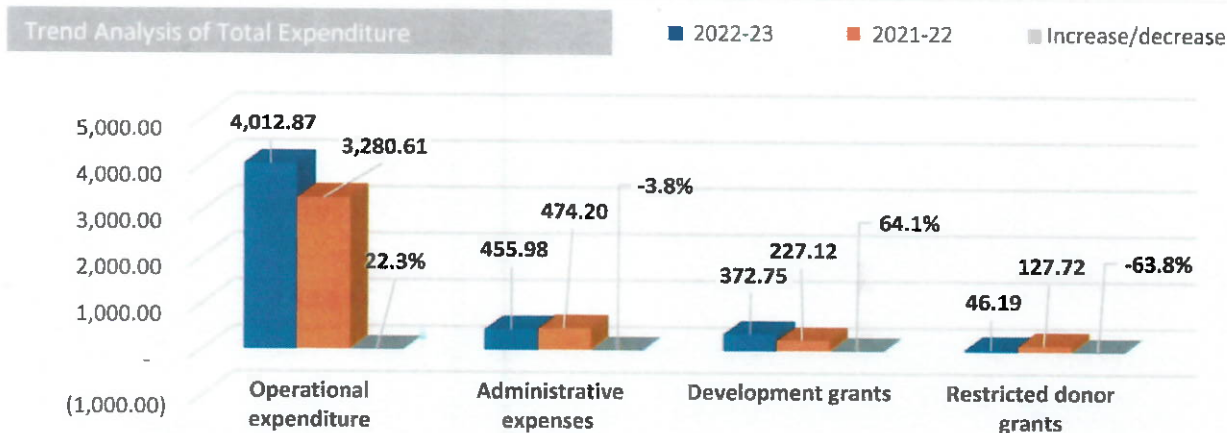


The total expenditure was Rs. 4,887.78 million for the FY 2022-23 as compared with Rs. 4,340.30 million incurred in the last FY 2021-22. The resulted increase of 12.61% was due to increased operational

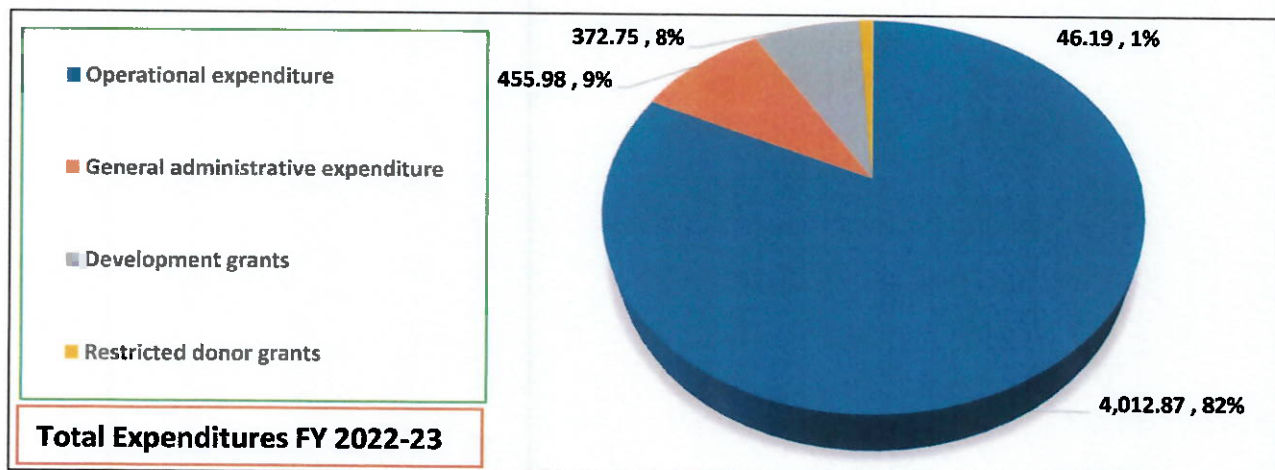
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expenditure by 22.3%, other administrative expenditures decrease by 3.8%, development expenditure increase by 64.1% and restricted donor grants decrease by 63.8%.



The increase in operational expenditures is mainly due to increase in salary of employee 19.20%. The major increase in operational expenditure is due to increase in ad hoc allowance of deputed employee, first time adoption of leave encashment, effect of change of gratuity from basic pay to gross pay, electricity expense by 26.63%, fuel cost of operational vehicles by 63.7%, and hire of secondary vehicles by 47.63% from the last year 2021-22. The company has achieved efficiency in controlling its utilities despite increase in per unit cost of electricity and increase in number of tube wells (529 to 537) during the FY 2022-23. The administrative expenditures of the company decrease by 3.8% from the last year 2021-22. The major contributory factors in the total expenditures of the company are as under: -



4. TAXATION

The Company holds certification as a PCP (Pakistan Center for Philanthropy) certified Non-Profit Organization (NPO), entitling it to a full 100% tax credit under Section 100C of the Income Tax Ordinance, 2001.

5. ISO (International Organization for Standardization)

The Company is certified with ISO standards, including ISO-9001:2015 and ISO 14001:2015, ensuring that its operations adhere to internationally recognized benchmarks for quality assurance and environmental impact management.

6. COMPLAINTS REDRESSAL

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The Company prioritizes the establishment of an effective and responsive complaint redressal system. Presently, two parallel systems are operational: the 1334 service, a universal municipal services access code, and the Government-controlled Pakistan Citizen Portal. These systems operate around the clock, allowing the public in Peshawar to lodge complaints and offer feedback on the efficiency of the Company's services. Moreover, to further streamline the process, virtual applications such as Safa Peshawar and a dedicated WhatsApp number have been implemented, providing additional channels for complainants to register their grievances.

During the year, a total of 12002 number of complaint were registered through all the complaints management systems and all those complaints were redressed and closed successfully within due course of time.

7. OPERATIONAL EFFICIENCIES

The Provincial Government of Khyber Pakhtunkhwa has approved an expansion of the company services to 23 additional peri-urban union councils Peshawar. The Company has established the 5th Zone E to share load of services in additional areas with other Zones and initially started delivering the sanitation services in 11 UCs through outsourced human resources mechanism.

In line with directions of the Board of Directors, the Company has started monitoring of its operations by adopting 33 out of 59 Key Performance Indicators (KPIs) developed by International Benchmarking and Networking for water and sanitation utilities (IBNET). The summary of all adopted KPIs along with its average calculation for the year are detailed as below:

Water Supply			
Serial No.	KPI	Results FY 2022-23	Results FY 2021-22
1.	No. of Water Connections.	82180	78124
2.	Connection Coverage (%).	36.14	34.77
3.	Water Production (MGPD).	55.36	55.38
4.	Unit Operating Cost Water Produced (Rs. / Cum).	24.68	21.51
5.	Pipe Breaks / Leakage (No./km).	0.06	0.09
6.	Water Staff/1000 Water Connection (No.).	14.19	14.90
7.	No. of Tests Conducted	447	806
8.	Unfit Taps (No)	29	93
9.	Unfit Sources (No.)	1	2

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10.	Water Quality Sampling (%).		
11.	Water Supply Complaints (%).	0.51	0.44
12.	Revenue/Billing Complaints (%).	0.001	0.004
Solid Waste Management			
13.	Solid Waste Service Complaints (No.)	3261	4232
14.	Unit Operating Cost Waste Collected (Rs. /kg).	7.15	6.19
15.	Solid Waste Staff/1000 Population Served (No.).	0.81	0.83
16.	Collection Efficiency (%).	58.38	61.26
17.	Waste Disposed (Tons).	220133	221155
18.	Average Daily Waste Disposed (Tons).	603	606
Sewerage			
19.	Sewer System Blockage (No.).	2924	4399
20.	Replacement of Manhole Covers (No.).	1696	3648
21.	Cleaning De-Siltation of Manholes (No.).	6899	4692
22.	Cleaning De-Siltation of Drains/Sewers (Length in km).	1745	1267
23.	Wastewater Staff/1000 WW Connections (No.).	3.91	3.92
Financials			
24.	Salaries as Fraction of Total Operational Cost (%).	57.36	61.98
25.	Electricity Cost as Fraction of Total Operational Cost (%).	27.78	24.34
26.	Maintenance Cost as Fraction of Total Operational Cost (%).	0.78	0.99
27.	Contracted Out Maintenance as Fraction of Total Operational Cost (%)	6.01	6.82
28.	Amount Collected as Current Bills Rs. In Millions.	74.12	119.93

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29.	Amount Collected as Arrears Rs. In Millions.	60.64	93.55
30.	Billing Efficiency (%).	86.32	85.33
31.	Collection Efficiency (%).	32.02	30.04
32.	Operational Cost Coverage (%).	4.89	10.40

7.1 Solid Waste Management (SWM)

- Solid waste collection of around 220,133 tons with collection efficiency of 61 %.
- Primary collection of SWM through 4 transfer stations. 3 of which are occupied on rental basis, and one premises provided by the Provincial Government. Furthermore 2 mobile transfer station are also working for secondary collections.
- Continuous execution of 2nd Shift, night shift and beat system for sanitation services on the city main roads.

7.2 Sanitation and Sewerage.

- Pavement of 225 Meters Street along with rehabilitation of allied structure.
- Construction and rehabilitation of 2.18 KM of drains.
- 1267 km De-siltation of Drains.
- 4692 km De-siltation of Manholes.
- 3648 number of manholes covers replacement.
- ADP of Feasibility Study & Rehabilitation of (Sewerage Treatment Plant) STPs In Peshawar. Key features of this ADP are rehabilitation of 3 STPs in Peshawar. This scheme is approved by the Provincial Government and expected to be completed in the next year.
- ADP of Rs 11,669 million for Construction of STP at Faqir Kalay Peshawar. The ADP PC-1 has been submitted and expected to be approved in the next year. Key features of the scheme are upstream catchment area of 11 Union Councils, Conveyance system, wastewater treatment of 32 MGD. Time frame of completion is 4 years.
- ADP of Rs 150 million for Improvement of Drainage system in Peshawar Zoo & Rahat Abad area. The ADP PC-1 has been submitted and expected to be approved in the next year.
- ADP of Rs 300 million for Rehabilitation of Shahi Katha Peshawar. The objective of this project is to rehabilitate Shahi Katha to ease out the WSSP in its operational activities.
- For PSDP Schemes, the concept notes of Yaseen Abad Wastewater Treatment Plant (D-1 & D-11) is submitted with the Provincial Government.

7.3 Water Supply

- The Company is serving 36 % Peshawar population with water supply with having registered 78124 consumers.
- Operation and Maintenance of 535 Tube wells.
- Operation and Maintenance of 35 filtration plants.
- 34 KM of pipe installation of drinking water supply in the current years
- 05 numbers of Water Supply Schemes Construction / Rehabilitations.
- 806 water quality tests made for ensuring provision of clean drinking water.
- Construction of one Overhead Reservoir.

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- Complete solarization of 7 Tube Wells
- Supervisory Control & Data Acquisition (SCADA) of 134 Tube wells (largest in the country)
- Concept note for greater water supply scheme from Mohmand Dam of Rs 164.21 billion is submitted with the Provincial Government which will result in gradual decommissioning of Tube wells, savings in utilities cost, 24/7 water supply and improvements in ground water level.

7.4 Fleet Management

Currently WSSP own a fleet system with total of 524 operational vehicles (for all types of services) being run and managed by 462 number of staff including the management and operational staff.

7.5 Dengue Control Activities

Total 4472 rounds of fumigations were made in the peak dengue season across the company jurisdiction which has mitigated the viral infection to a greater extend.

7.6 Community Liaison Cell (CLC)

The CLC was established in February-2018 for community liaison and behavior change in WASH. Currently it is working under the Operations Department. Major works and achievement for the year 2023 were:

- Engaged 170 WASH Committees consisting of 1,630 members and reached to 200,000 individuals for WASH awareness.
- Introduced and established 5 Model NCs, where public and WSSP are supporting each other through improved behavior on waste disposal, paying of bill and enrollment for legal water connection.
- Established 222 WASH Clubs in schools and reached to 78,170 students through Awareness, Quiz and Art competitions.
- Established a network of 250 renowned Religious Scholars who delivered more than 300 Friday Sermons for public sensitization in their respective Masjids.
- Developed 25 scholarly Articles on WASH awareness in the light of the Holy Quran and Authentic Hadith for using as reference and motivational material for public sensitization and behavior change and shaped in a proper book. It is the 1st book launched that is facilitating religious scholars, public and organizations working in WASH to convince public on WASH positive behaviors and payment of tariff.
- Supporting revenue team through committee members, targeted those HH not paying bills and legalization of water connections. In the reporting month, a drastic improvement in revenue, increasing legal connection, reducing illegal connection.
- Support KPCIP project activities during dismantling of Overhead Reservoir including public support during working hours, coordination with Schools, BHU and community center established under the old OHR for relocating their premises.
- Established Urban WASH working Group, engaged all NGO/INGO and donors for supporting WSSP. In the reporting period the following organizations have been supported WSSP operation.
- UNICEF under the community empowerment and capacity building has supported WSSP CLC wing and Operation with provision of social mobilization activities, establishing model NC, rehabilitation of drains, replacement of rusted pipe, installation of SCADA system with flow meters and filed level water testing laboratories installed on pipe network.
- Islamic Relief Pakistan (IRP) supported WSSP with 03 number of solarization of Tube Wells, 70 numbers of SCADA installation, 30 numbers of Model streets establishment and Updation of WSSP Assets Dashboard.

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- PADO (National NGO) provided one Water Leaks Detector, installed one Chlorinator and provided 18 Waste Segregation Bins a pilot project to increase awareness of public on waste segregation.
- IDEA (National NGO) will be providing 4 water filtration plan, community mobilization in Urban area. They shared draft MOU and requested to provide list of area where water filtration plants can be installed.

The department planned activities for the next financial year 2023-24 are:

- Engaged committee members for supporting revenue enhancement.
- Removal of illegal connection and increasing registration for legalization of water connection.
- Improve waste management practices and extending model area development per zone
- Proposal submitted to UNICEF for further funding including the following main activities
- Public awareness activities for improving behavior
- Ground water assessment study
- Water consumption pattern study
- Instrumentation of water level monitoring
- Provision of manhole covers in the jurisdictions of WSSP (total of 331 quantity in all zones.
- Provision of RFID chips in waste containers of WSSP.

8. MIS related works

The Department completed the following tasks during the year.

- Development of In-House Payroll Software
- Operationalization of Datacenter
- Provision of High-Speed Internet at Head Office
- Provision of High-Speed Internet at Zonal Offices
- Upgradation of Website
- Development of Face based Attendance System
- IT equipment purchased for Zone – E
- Computer Network established at Zone – E
- Installation of CCTV system at Zone – E

The Department has planned completion of the following tasks for the next year which are currently in progress.

- Development of Billing Software.
- Development of M&E Software.
- Connectivity of Zonal office with Datacenter.
- Connectivity of Shamshatoo with Head office.
- Installation of cameras at PSO petrol stations.
- Establishment of Disaster recovery site at Zone C.
- Installation of UPS for Datacenter equipment at each Zones.
- Deployment of New Fleet tracking system.
- CCTV system installation at Parking Yard, Transfer Station.
- Deployment of Citizen Facilitation System at WSSP.
- Installation of Video Conferencing System at Head Office.

9. Khyber Pakhtunkhwa Cities Improvement Projects (KPCIP)

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In November 2017, the Asian Development Bank (ADB), in partnership with the Urban Climate Change Resilience Trust Fund and the Cities Development Initiatives for Asia (CDIA), both under the Urban Financing Partnership Facility, completed prefeasibility studies and climate change risk and vulnerability assessments. In March 2019, ADB financed its first project readiness financing (PRF) facility to complete the detailed engineering designs, safeguard assessments, advanced procurement, and establishment and staffing of the project management unit for Khyber Pakhtunkhwa Cities Improvement Project (KPCIP). In May 2020, ADB approved the allocation of the Asian Development Fund (ADF) 13 Thematic Pool resources that enabled the project to directly support the SDG 5 transformative gender agenda.

The Khyber Pakhtunkhwa Cities Improvement Project (KPCIP) aims to enhance the liveability of five cities in KP through various measures. These include expanding physical investments in urban water, sewerage, solid waste disposal, and green infrastructure. The project also focuses on institutional capacity building to improve service delivery and the performance of municipal companies. Additionally, it promotes gender-friendly municipal services. Approximately 3.5 million people are expected to benefit from these initiatives. The project aligns with the government's development priorities as outlined in the KPK Water Act (2020), the amended Local Government Act (2019), the Integrated Water Resource Management Strategy for KPK.

The KPCIP is being executed by the Local Government, Elections & Rural Development Department (LGE&RDD). The implementing agency, responsible for the project, is the Water and Sanitation Services Companies (WSSCs). The project covers the cities of Abbottabad, Kohat, Mardan, Mingora, and Peshawar. The PC-I for KPCIP was approved by ECNEC on November 24, 2021, with a total cost of PKR 97,146 million (US\$ 637.86 million). The project is financed by the Asian Development Bank (ADB), the Asian Infrastructure Investment Bank (AIIB), and the Government of Khyber Pakhtunkhwa. The loan signing date was December 15, 2021, and the project became effective on April 14, 2022. The project is expected to conclude in June 2026. Under the loan agreement KPCIP will improve the quality of life of the residents of five divisional headquarters of Khyber Pakhtunkhwa namely, Abbottabad, Kohat, Mardan, Mingora and Peshawar. The project will directly benefit about 3.5 million of urban population in areas of water supply, sanitation, solid waste management and development of green urban spaces. The intended outputs of the project are:

1. Climate-resilient and gender-friendly urban infrastructure improved
2. Institutional capacity and gender inclusiveness of urban service providers, provincial government, and city governments strengthened.
3. Women's participation in urban governance and access to economic opportunities increased.

Under KPCIP Peshawar, WSSP is implementing three projects, namely "Improvement of Water Supply System in Peshawar", "Integrated Solid Waste Management System in Peshawar" and "Green Urban Spaces development in Peshawar". The salient features of the three projects and their progress as of March 2024 are:

- a) Improvement of Water Supply System in Peshawar
 - Contract Cost: 2595.27 million Rs.
 - Construction and Rehabilitation of 34 Over head Reservoirs in different areas of WSSP jurisdiction
 - Laying of almost 155 km of water supply pipe lines in different areas of WSSP jurisdiction
 - Rebore of almost 30 Tube wells

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- Installation of almost 22,000 consumers water meters
 - Solarization of Tube wells
 - SCADA system installation over almost 30 Tube wells
 - Physical Progress as of March 2024: 12.82% (against 37.45%)
- b) Integrated Solid Waste Management System in Peshawar
- Approximate Contract Cost: 10,000 Million Rs.
 - Door to Door collection
 - Development of Two transfer stations
 - 400 new vehicles will be procured for primary SWM Collection.
 - Development of Shamshatoo Landfill Site for MSW treatment
 - Physical Progress as of March 2024: Not procured yet
- c) Green Urban Spaces development in Peshawar
- Contract Cost: 1056 million Rs.
 - Extension of Baghe-Naran and Development of Besai Park at Hayatabad
 - Urban forest having 1,801 trees
 - Family area
 - Playground
 - Sand pits
 - cycling track
 - Skating zone for small children
 - Open air gym
 - Permeable walkways
 - Public washrooms
 - Physical Progress as of March 2024: 62.55% (against 98%)

10. CORPORATE GOVERNANCE

The Board of Directors and the management of the company are committed to the principles of good corporate management practices, with particular emphasis on disclosures, transparency, and to acknowledge their responsibilities with respect to the corporate and financial reporting framework. The Compliance report with the Code of Corporate Governance rules of the Public Sector Companies 2013 is attached.

The directors are pleased to state that:

- The Financial Statements, prepared by the management of the Company, present fairly its state of affairs, the result of its operation, cash flows and changes of General Fund.
- Proper books of account of the Company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards, as applicable in Pakistan, have been followed, where practically possible, in the preparation of the financial statements and any departure there has been adequately disclosed.
- Sound internal controls have been effectively implemented and monitored.
- There is no significant doubts regarding the Company's ability to continue as a going concern.
- Information about Government Grants, outstanding taxes and levies are given in the notes of the financial statements.
- There has been no material departure from the best practices of corporate governance.

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- The Companies runs unfunded Gratuity schemes under which its amount is recognized as non-current liabilities in the Financial Statements.
- The remuneration of the executive management of the Company is disclosed in notes to the financial statements of the Company showing separate figures for salaries and benefits.
- The Board has complied with the relevant principles of Corporate Governance, and has identified the rules that has not been complied with, the period in which the non-compliance continued and reasons for such non-compliance. The Statement of Compliance with Public Sector Companies (Corporate Governance) Rules, 2013 is attached.
- Since inception, the Company is 97% reliant on the grant from the Government of Khyber Pakhtunkhwa. During the year ended June 30 2023, the Company received an Operational grant of Rs 4.128 billion for its operational and administrative expenses. Furthermore, the Company has also received developmental funds Rs 373 million for execution for various works and services comes under its scope and mandate being approved through its administrative department.
- The company is doing its best to decrease dependencies on the Government of Khyber Pakhtunkhwa grants by improving its efficiencies in revenue generation, collection and cost control.

11. DIRECTORS REMUNERATIONS

In Compliance with Section 7 (VI) & (VII) of Regulation for Non-Profit Organizations 2018 issued by the Securities and Exchange Commission of Pakistan (SECP), the Directors are working without any remuneration, except Meeting Fee and reimbursement of travelling and miscellaneous expenses incurred for attending meetings as per Section 7 (V) of Regulation for Non-Profit Organizations 2018.

12. ROLE OF CHIEF EXECUTIVE OFFICER AND CHAIRMAN BOARD OF DIRECTORS.

The positions of Chairman and Chief Executive Officer at WSSP are held by different individuals. The Chairman primarily oversees the Company's Board and all governance-related matters where the Board's supervision is required. Leading the Board, the Chairman concentrates on strategic initiatives to establish strong governance standards and enhance the Board's effectiveness. Additionally, they conduct Board meetings, determining the meeting agenda.

The CEO oversees the company's overall operations and is engaged in the day-to-day management of its activities, particularly those concerning finances and other operational procedures. They are tasked with implementing strategies and policies approved by the Board, ensuring that business activities align with the Board's directives, and safeguarding resources while promoting their efficient utilization.

13. AUDIT COMMITTEE.

The Board has constituted an Audit Committee chaired by an independent member Mr. Aasif Khan, other members of the committee are Syed Shah Hussain, Mr. Zarak Khan, Secretary LGE & RDD and Deputy Commissioner Peshawar.

14. BOARD OF DIRECTORS' MEETING (JULY 01, 2022 TO JUNE 30, 2023)

On June 20, 2023 all the independent Directors were removed by the Government of Khyber Pakhtunkhwa. During the year, two meetings of the Board of Directors were held during the period and attendance of all Directors is given as following:



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Serial #	Name of Directors	Board Meetings attended
1.	Mr. Gul Badshah	2
2.	Mr. Asif Khan	2
3.	Dr. Humaira Gillani	2
4.	Mr. Gul Zada Khan	2
5.	Mr. Muhammad Rizwan Khan	2
6.	Mr. Zarak Khan	2
7.	Mr. Muhammad Sabur Sethi	2
8.	Mr. Muhammad Tufail	1
9.	Syed Shah Hussain	2
10.	Secretary Finance Department	0
11.	Secretary LGE& RD Department	0
12.	Deputy Commissioner, Peshawar.	0
13.	Regional Municipal Officer (RMO), Peshawar Division.	2
14.	Mr. Hassan Nasir, Chief Executive Officer.	2

15. AUDIT COMMITTEE.

Before removal of all the independent Directors by the Government of Khyber Pakhtunkhwa on June 20, 2023, the Audit Committee chaired by an independent member Mr. Aasif Khan, other members of the committee are Syed Shah Hussain, Mr. Zarak Khan, Mr. Gulzada Khan , Secretary LGE & RDD and Deputy Commissioner Peshawar.

16. MEETINGS OF VARIOUS BOARD COMMITTEE DURING THE PERIOD JULY 01, 2022 TO JUNE 30, 2023.

16.1 AUDIT COMMITTEE

Four meetings of the Audit Committee of the Board were held during the period and attendance of all Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
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1.	Secretary Finance Department, Govt. of KP	0
2.	Mr. Aasif Khan	4
3.	Syed Shah Hussain	3
4.	Mr. Zarak Khan	2
5.	Gul Zada Khan	1
6.	Deputy Commissioner Peshawar.	0

16.2 FINANCE COMMITTEE

Two meetings of the Finance Committee of the Board were held during the period and attendance of all the Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Secretary Finance Department, Govt. of KP.	0
2.	Mr Gul Zada Khan	2
3.	Muhammad Sabur Sethi	1
4.	Regional Municipal Officer Peshawar	1
5.	Syed Shah Hussain	1
6.	Mr. Hassan Nasir – Chief Executive Officer	2

16.3 HUMAN RESOURCE (HR) COMMITTEE

Two meetings of the Human Resource Committee of the Board were held during the period and attendance of all the Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Secretary Local Government Election & Rural Department. Govt. of KP.	0
2.	Mr. Hassan Nasir (Chief Executive Officer).	2
3.	Mr. Gul Badshah.	2
4.	Mr. Asif Khan.	2
5.	Dr. Humaira Gillani.	1

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6.	Mr. Gul Zada Khan.	2
7.	Muhammad Tufail.	1

16.4 PROCUREMENT COMMITTEE

Three meetings of the Procurement Committee of the Board were held during the period and attendance of all the retired and newly appointment Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Mr. Hassan Nasir (Chief Executive Officer).	3
2.	Mr. Zarak Khan.	1
3.	Muhammad Tufail.	1
4.	Dr. Humaira Gillani.	3
5.	Mr. Gul Zada Khan.	3
6.	Mr. Aasif Khan	1
7.	Gul Badshah	1

16.5 NOMINATION COMMITTEE

No Meetings of the Nomination Committee of the Board were held during the period.

17. AMOUNT RECEIVED BY EACH DIRECTOR ON ACCOUNT OF MEETING FEE FOR ATTENDING THE BOARD OF DIRECTORS AND COMMITTEE MEETINGS FY 2022-23

Serial #	Name of Director	Amount Received (RS)
1	Mr. Gul Badshah	140,000
2	Mr. Aasif Khan	180,000
3	Dr. Humaira Gillani	140,000
4	Mr. Gul Zada Khan	200,000
5	Mr. Muhammad Tufail	60,000
6.	Mr. Zarak Khan	0

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Serial #	Name of Director	Amount Received (RS)
7.	Muhammad Sabur Sethi	0
8.	Syed Shah Hussain	120,000
9.	Regional Municipal Officer (RMO), Peshawar Division.	60,000
10.	Secretary Local Government Election & Rural Department. Govt. of KP.	0
11.	Secretary Finance Department, Govt. of KP.	0
12.	Regional Municipal Officer Peshawar	0
13.	Mr. Hassan Nasir (Chief Executive Officer).	0
Total		900,000

18. PATTERN OF SHAREHOLDING AND EARNINGS PER SHARE

Water and Sanitation Services Peshawar (WSSP) is a Public Sector Company limited by guarantees with having no share capital.

19. KEY OPERATING AND FINANCIAL DATA OF LAST SIX YEARS.

Financial Years	2022	2021	2020	2019	2018	2017
-----Amount in million-----						
Revenue from services	448	523	426	444	322	256
Government grant / budgetary support	3,964	2,990	3,009	2,472	2,121	2,178
Other Income		24	28	21	28	32
Operational Expenses	3,866	2,901	2,793	2,393	2,016	2,190
Program Cost		250	298	227	228	
Administrative Expenses	471	356	339	294	198	203
Finance Cost	3	6	5	2	1	
Gain on re-measurement of staff Benefits	11					
Surplus / (deficit)	83	24	28	21	28	73
Non-current assets	495	427	263	245	201	230
Current assets	2,929	2,873	2,419	2,053	1,855	1,118
Current liabilities	451	386	295	409	311	266
Non-current liabilities	2,034	2,689	2,186	1,707	1,584	33
Net assets	939	225	201	182	161	1,049

20. APPOINTMENT OF AUDITORS

M/S Zahid Jamil & Co. Chartered Accountants has completed Annual Audit of Financial Statements for the year ended June 30, 2023. and issued their report showing "true and fair review of the affairs of the Company financial results". The auditors shall retire on the conclusion of the upcoming Annual General Meeting of the Company and as per Section 23 (6) of Corporate Governance Rules amended 2017, they are eligible for re-appointment for the next year.

DIRECTOR'S REPORT 2022- 23

21. COMPLIANCES WITH REGULATIONS

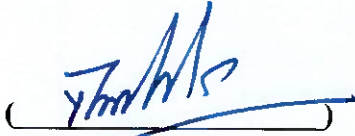
The Company has made compliances with the section 13 (2) of Regulations for Not for Profits Objects Regulations 2018 (amended November 2021) with respect to the following:

- Compliances with the relevant provision of the Companies Act 2017
- Compliances with all the provisions and conditions of Regulations for Not for Profits Objects Regulations 2018.
- Compliances with the all conditions provided in the License.

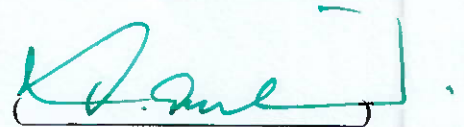
22. ACKNOWLEDGEMENT

In conclusion, we express our heartfelt gratitude for the unwavering dedication and invaluable contributions made by employees at every level of the company. We extend our sincere thanks to the WSSP Board of Directors for their wise counsel and invaluable guidance.

On behalf of the Board of Directors



**Chief Executive Officer
Water and Sanitation Services Peshawar**



**Director
Water and Sanitation Services Peshawar**

Dated: *October 08, 2024*